

Highlights

U.S. crude oil refinery inputs averaged over 16.0 million barrels per day during the week ending September 30, 2016, 302,000 barrels per day less than the previous week's average. Refineries operated at 88.3% of their operable capacity last week. Gasoline production increased last week, averaging 10.0 million barrels per day. Distillate fuel production increased last week, averaging over 4.7 million barrels per day.

U.S. crude oil imports averaged over 7.7 million barrels per day last week, down by 125,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 8.0 million barrels per day, 10.1% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1.0 million barrels per day. Distillate fuel imports averaged 103,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 3.0 million barrels from the previous week. At 499.7 million barrels, U.S. crude oil inventories are at historically high levels for this time of year. Total motor gasoline inventories increased by 0.2 million barrels last week, and are above the upper limit of the average range. Finished gasoline inventories decreased slightly while blending components inventories increased last week. Distillate fuel inventories decreased by 2.4 million barrels last week but are above the upper limit of the average range for this time of year. Propane/propylene inventories rose 0.7 million barrels last week and are above the upper limit of the average range. Total commercial

petroleum inventories decreased by 11.2 million barrels last week.

Total products supplied over the last four-week period averaged about 19.9 million barrels per day, up by 3.0% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.3 million barrels per day, up by 3.2% from the same period last year. Distillate fuel product supplied averaged 3.6 million barrels per day over the last four weeks, down by 8.9% from the same period last year. Jet fuel product supplied is up 6.2% compared to the same four-week period last year.

The WTI price was \$47.72 per barrel on September 30, 2016, \$3.36 above last week's price and \$2.18 over a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.498 per gallon, \$0.080 more than last week's price and \$0.081 higher than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.460 per gallon, \$0.122 above last week's price and \$0.035 over a year ago.

The national average retail regular gasoline price increased to \$2.245 per gallon on October 3, 2016, \$0.021 more than last week's price but \$0.073 less than a year ago. The national average retail diesel fuel price increased to \$2.389 per gallon, \$0.007 per gallon over last week but \$0.103 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/30/16	9/23/16	10/2/15
Crude Oil Input to Refineries	16,421	16,645	16,059
Refinery Capacity Utilization (Percent)	90.8	92.2	90.4
Motor Gasoline Production	9,881	9,928	9,443
Distillate Fuel Oil Production	4,833	4,913	5,060

See Table 2.

Stocks (Million Barrels)

	9/30/16	9/23/16	10/2/15
Crude Oil (Excluding SPR) ¹	499.7	502.7	461.0
Motor Gasoline ²	227.4	227.2	223.9
Distillate Fuel Oil ²	160.7	163.1	149.2
All Other Oils	491.8	497.9	469.6
Crude Oil in SPR	695.1	695.1	695.1
Total	2,074.8	2,086.0	1,998.8

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/30/16	9/23/16	10/2/15
Crude Oil	7,491	7,315	6,745
Petroleum Products	-2,526	-2,261	-2,008
Total	4,965	5,054	4,738

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/30/16	9/23/16	10/2/15
Motor Gasoline	9,332	9,383	9,044
Distillate Fuel Oil	3,589	3,542	3,939
All Other Products	6,940	7,123	6,304
Total	19,860	20,047	19,288

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/30/16	9/23/16	10/2/15
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	47.72	44.36	45.54
Conv. Regular Gasoline - NYH	1.498	1.418	1.417
No. 2 Heating Oil - NYH	1.460	1.338	1.425
Ultra-Low Sulfur Diesel Fuel - NYH	1.523	1.399	1.482
Propane - Mont Belvieu	0.545	0.525	0.468

	Retail Prices		
	10/3/16	9/26/16	10/5/15
Motor Gasoline - Regular	2.245	2.224	2.318
Motor Gasoline - Midgrade	2.506	2.484	2.545
Motor Gasoline - Premium	2.726	2.708	2.748
On-Highway Diesel Fuel	2.389	2.382	2.492

See Table 10,11,12,14.

Data for the week ending September 2 reflect benchmarking to the June *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.